

DELTA TOWNSHIP DISTRICT LIBRARY FUND BALANCE POLICY

It is the goal of the Library Board to maintain a Library Fund balance equal to no less than four months of operation and maintenance expenses, not including anticipated capital improvements expenses. If the Library Fund balance falls below the four months goal during a budget year, then the following year the budget shall be adjusted to restore the Library Fund balance to the four month level.

*Passed by the Delta Township District Library Board – July 12, 2010
Revised by the Delta Township District Library Board – January 9, 2012*